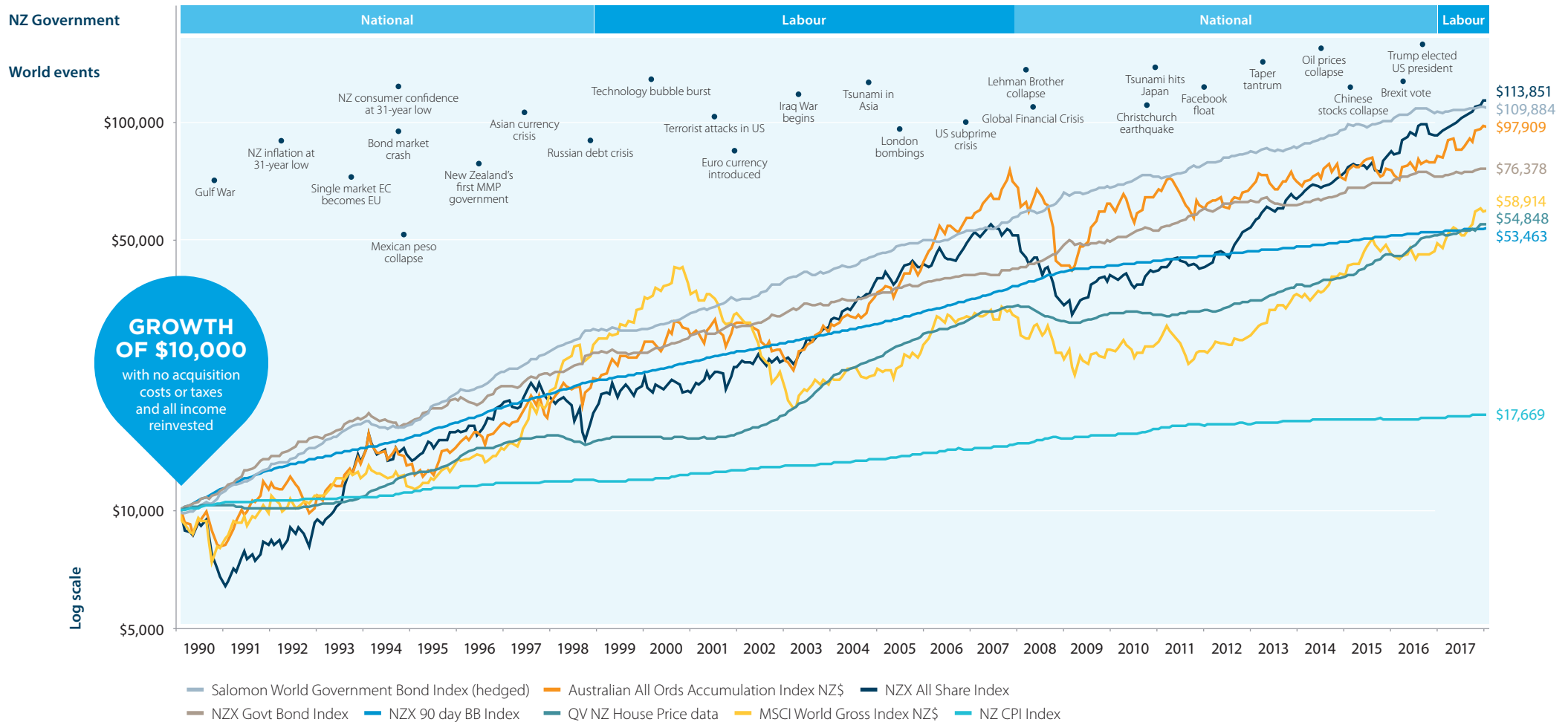


# HISTORY SHOWS THAT INVESTMENT MARKETS RISE OVER TIME

VALUE OF \$10,000 FROM 31 DECEMBER 1989 TO 31 DECEMBER 2017



The initial investment is assumed to have been made in December 1989. Figures are rounded to the nearest dollar. This material is for information purposes only. Its content is intended to be of a general nature, does not take into account your financial situation or goals, and is not a personalised financial adviser service under the Financial Advisers Act 2008. It is recommended you seek advice from a financial adviser which takes into account your individual circumstances before you acquire a financial product. Past performance is not indicative of future performance. Returns can be negative as well as positive. Investments in funds issued and managed by ANZ New Zealand Investments Limited ('Funds') are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Returns and the value of investments in the Funds are not guaranteed. For more information and a guide and product disclosure statement for our Funds please contact your financial adviser or visit [anzinvestments.co.nz](http://anzinvestments.co.nz).